

Lorenzo Pandolfi

Ph.D.

CSEF – Department of Economics and Statistics – University of Naples, Federico II – Via Cintia Monte S. Angelo – 80126, Napoli (Italy)

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CITIZENSHIP: ITALIAN – DATE OF BIRTH: 02 FEB. 1987

Current Position

ASSOCIATE PROFESSOR OF ECONOMICS

Department of Economics and Statistics, University of Naples, Federico II

2023–

Naples, Italy

RESEARCH FELLOW

Center for Studies in Economics and Finance (CSEF)

2017–

Naples, Italy

Previous Positions

SENIOR ASSISTANT PROFESSOR OF ECONOMICS (RTDB)

Department of Economics and Statistics, University of Naples, Federico II

2020–2023

Naples, Italy

POSTDOCTORAL RESEARCH FELLOW

Center for Studies in Economics and Finance (CSEF), University of Naples, Federico II

2017–2020

Naples, Italy

Education

PH.D. IN ECONOMICS, FINANCE AND MANAGEMENT, *cum laude*

Universitat Pompeu Fabra

2018

Barcelona, Spain

MASTER OF RESEARCH IN ECONOMICS, FINANCE AND MANAGEMENT

Universitat Pompeu Fabra

2013

Barcelona, Spain

MASTER IN ECONOMICS AND FINANCE, *cum laude*

University of Naples, Federico II

2012

Naples, Italy

Publications

• THE EFFECTIVENESS OF PROMOTION INCENTIVES FOR PUBLIC EMPLOYEES: EVIDENCE FROM ITALIAN ACADEMIA (with M. Nieddu)

Economic Policy, 2022, Volume 37, Issue 112, Pages: 697-748. DOI: 10.1093/epolic/eiac017

• BAIL-IN AND BAILOUT: FRIENDS OR FOES?

Management Science, 2022, Volume 68, Issue 2, Pages: 1450-1468. DOI: 10.1287/mnsc.2020.3883

• WINNERS AND LOSERS FROM SOVEREIGN DEBT INFLOWS (with F. Broner, A. Martin, and T. Williams)

Journal of International Economics, 2021, Volume 130, 103446. DOI: 10.1016/j.jinteco.2021.103446

• CUTTING THROUGH THE FOG: FINANCIAL LITERACY AND FINANCIAL INVESTMENT CHOICES (with M. Nieddu)

Journal of the European Economic Association, 2021, Volume 19, Issue 1, Pages: 237-274. DOI: 10.1093/jeea/jvz081

• REAL EFFECTS OF SOVEREIGN DEBT INFLOW SHOCKS (with T. Williams)

AEA Papers and Proceedings, 2020, Volume 110, Pages: 511-515. DOI: 10.1257/pandp.20201010

• CAPITAL FLOWS AND SOVEREIGN DEBT MARKETS: EVIDENCE FROM INDEX REBALANCINGS (with T. Williams)

Journal of Financial Economics, 2019, Volume 132, Issue 2, Pages: 384-403. DOI: 10.1016/j.jfineco.2018.10.008

Working Papers

• INELASTIC DEMAND MEETS OPTIMAL SUPPLY OF RISKY SOVEREIGN BONDS (with M. Moretti, S. Schmukler, G. Villegas Bauer and T. Williams)

CSEF Working Paper No. 713, 2024, Centre for Studies in Economics and Finance, University of Naples, Italy

• IT'S A SURE WIN! EXPERIMENTAL EVIDENCE ON OVERCONFIDENCE IN BETTING BEHAVIOR (with M. Chegere, P. Falco, M. Nieddu and M. Stein)

CSEF Working Paper No. 655, 2022, Centre for Studies in Economics and Finance, University of Naples, Italy

• THE ANATOMY OF INDEX REBALANCINGS: EVIDENCE FROM TRANSACTION DATA (with M. Escobar, A. Pedraza, and T. Williams)

CSEF Working Paper No. 621, 2021, Centre for Studies in Economics and Finance, University of Naples, Italy

Work in Progress

- **THE EFFECTS OF TENURE-TRACK SYSTEMS ON SELECTION, PRODUCTIVITY AND FERTILITY IN ECONOMICS** (with M. Nieddu and R. Nisticò)
- **A MENTORING PROGRAMME FOR WOMEN'S EMPOWERMENT** (with M. Giannola, M. Nieddu, and V. Zurla)
- **CHOKING UNDER PRESSURE AND RISK-AVERSION: EVIDENCE FROM FOOTBALL PENALTIES** (with L. Coraggio and M. Nieddu)
- **A DIP IN A BIGGER POND: ACCESS TO TOP UNIVERSITIES AND ACADEMIC PERFORMANCE** (with M. Langella)

Books

- **ECONOMIA DEI MERCATI FINANZIARI** (with M. Pagano, and G. W. Puopolo)
Il Mulino, 2020. <https://www.mulino.it/isbn/9788815287977>

Conference & Seminar Presentations

- 2024 **ifo Workshop on Macroeconomics and International Finance** (Dresden)
- 2023 **Badolato Labour & Organization Workshop** (Badolato), **University of Cagliari**
- 2022 **14th Annual Paul Woolley Centre Conference*** (LSE), **5th Marco Fanno Alumni Workshop** (Collegio Carlo Alberto)
- 2021 **University of Rome Tor Vergata**
- 2020 **XXI Workshop on Quantitative Finance** (Naples)
- 2019 **15th CSEF-IGIER Symposium on Economics and Institutions** (Anacapri), **Padova Applied Economics Workshop** (Padua), **LUISS University** (Rome), **Bank of Italy**
- 2018 **European Winter Meeting of the Econometric Society** (Naples), **COVIP Workshop on Financial Literacy** (Rome), **14th CSEF-IGIER Symposium on Economics and Institutions** (Anacapri), **7th MoFiR Workshop on Banking*** (Ancona)
- 2014-17 **European Winter Meeting of the Econometric Society** (Barcelona), **2015 Barcelona GSE PhD Jamboree**, **2016 Barcelona PhD GSE Jamboree***, **CSEF** (Naples), **UPF** (Finance seminar series & Management and behavioral research seminar series)

*discussant

Grants, Awards & Scholarships

- 2023-2025 **PRIN Grant** for the project "Public policies and firms: the impact of credit- and liquidity-enhancing policies, public infrastructure investments, and green policies on the corporate sector", with the Universities of Cagliari (Co-PI: Marco G. Nieddu) and Sassari (Co-PI: Angelo Antoci), funded by MUR (298.166€, National coordinator)
- 2023-2025 **1st Unicredit Research Grant on Education** for the project "Mentoring and Schooling Choices: Experimental Evidence from Italy", with M. Giannola, T. Jappelli, M. Langella, R. Nisticò, and V. Zurla (200.000€, PI)
- 2023 **CSEF Research Award**
- 2022-2023 **EEA/HER Research Grant** for the project "The effects of tenure-track systems on selection, productivity and fertility in Economics", with M. Nieddu and R. Nisticò (20.000€, Co-PI)
- 2022 **CSEF Research Award**
- 2022 **Italian National Scientific Qualification (ASN) as associate professor** of Economics (13/A1) and Economic Policy (13/A2)
- 2021 **Italian National Scientific Qualification (ASN) as associate professor** of Finance (13/B4)
- 2021 **CSEF Research Award**
- 2020-2023 **Marco Fanno Fellowship** awarded by Unicredit Foundation
- 2020 **CSEF Research Award**
- 2018-2019 **EIEF Research Grant** for the project "The Real Effects of Capital Inflows to Sovereign Debt Markets", with T. Williams (10.000€, PI)
- 2012-2013 **Severo Ochoa PhD Track Fellowship** awarded by the Barcelona Graduate School of Economics

Teaching

UNIVERSITY OF NAPLES

- 2024 **Econometrics I** (Phd), **Asset Pricing** (graduate)
- 2023 **Asset Pricing, Econometrics, Policy Evaluation** (graduate)
- 2022 **Econometrics I** (Phd), **Asset Pricing, Econometrics, Policy Evaluation** (graduate)
- 2021 **Econometrics I** (Phd), **Asset Pricing** (graduate)
- 2020 **Econometrics I** (Phd), Teaching Assistant of **Finance Theory, Asset Pricing** (graduate)
- 2019 **Econometrics I** (Phd), Teaching Assistant of **Finance Theory, Asset Pricing** (graduate)
- 2018 Teaching Assistant of **Finance Theory, Asset Pricing** (graduate)
- 2012 Teaching Assistant of **Finance Theory** (graduate)

POMPEU FABRA UNIVERSITY

- 2016 Teaching Assistant of **Financial Economics, Introduction to Microeconomics, Human Resources** (undergraduate)
- 2015 Teaching Assistant of **Financial Economics, Human Resources** (undergraduate)
- 2014 Teaching Assistant of **Markets and Derivatives, Consumer Behavior** (undergraduate)
- 2013 Teaching Assistant of **Markets and Derivatives** (undergraduate)

Other Activities

UNIVERSITY SERVICE

- 2021— **Member of the Job Market Hiring Committee** (Unina & CSEF)
- 2021— **Member of the Academic Board of the PhD in Economics** (Unina)
- 2022 **Co-organizer of the XVI CSEF-IGIER Symposium On Economics and Institutions**
- 2021 **Referee for the 2015-2019 Italian Research Quality Assessment (VQR)** (MUR)
- 2021 **Co-organizer of the Recovery Lab webinar series** (Unina)
- 2019 **Member of the Job Market Hiring Committee** (Unina & CSEF)
- 2018–21 **Co-organizer of the CSEF seminar series** (Unina & CSEF)

REFEREEING

Journal of Financial and Quantitative Analysis, Journal of International Economics (x2), Journal of International Money and Finance, Journal of Economic Inequality, Applied Economics, Economic Analysis and Policy, Education Sciences

Languages & Computer Skills

Italian (mother tongue), **English** (fluent), **Spanish** (fluent), **Catalan** (basic)

Stata, Office, LaTeX, Matlab, Python