

# Lorenzo Pandolfi

Ph.D.

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CITIZENSHIP: ITALIAN – DATE OF BIRTH: 02 FEB. 1987

## Current Position

### ASSOCIATE PROFESSOR OF ECONOMICS

Department of Economics and Statistics, University of Naples, Federico II

2023–

Naples, Italy

### RESEARCH FELLOW

Center for Studies in Economics and Finance (CSEF)

2017–

Naples, Italy

## Previous Positions

### SENIOR ASSISTANT PROFESSOR OF ECONOMICS (RTDB)

Department of Economics and Statistics, University of Naples, Federico II

2020–2023

Naples, Italy

### POSTDOCTORAL RESEARCH FELLOW

Center for Studies in Economics and Finance (CSEF), University of Naples, Federico II

2017–2020

Naples, Italy

## Education

### PH.D. IN ECONOMICS, FINANCE AND MANAGEMENT, *cum laude*

Universitat Pompeu Fabra

2018

Barcelona, Spain

### MASTER OF RESEARCH IN ECONOMICS, FINANCE AND MANAGEMENT

Universitat Pompeu Fabra

2013

Barcelona, Spain

### MASTER IN ECONOMICS AND FINANCE, *cum laude*

University of Naples, Federico II

2012

Naples, Italy

## Publications

- 1. THE EFFECTIVENESS OF PROMOTION INCENTIVES FOR PUBLIC EMPLOYEES: EVIDENCE FROM ITALIAN ACADEMIA** with M. Nieddu, *Economic Policy*, 2022, Vol. 37(112): 697-748. DOI: 10.1093/epolic/eiac017
- 2. BAIL-IN AND BAILOUT: FRIENDS OR FOES?** *Management Science*, 2022, Vol. 68(2): 1450-1468. DOI: 10.1287/mnsc.2020.3883
- 3. WINNERS AND LOSERS FROM SOVEREIGN DEBT INFLOWS** with F. Broner, A. Martin, and T. Williams, *Journal of International Economics*, 2021, Vol. 130: 103446. DOI: 10.1016/j.jinteco.2021.103446
- 4. CUTTING THROUGH THE FOG: FINANCIAL LITERACY AND FINANCIAL INVESTMENT CHOICES** with M. Nieddu, *Journal of the European Economic Association*, 2021, Vol. 19(1): 237-274. DOI: 10.1093/jeea/jvz081
- 5. REAL EFFECTS OF SOVEREIGN DEBT INFLOW SHOCKS** with T. Williams, *AEA Papers and Proceedings*, 2020, Vol. 110: 511-515. DOI: 10.1257/pandp.20201010
- 6. CAPITAL FLOWS AND SOVEREIGN DEBT MARKETS: EVIDENCE FROM INDEX REBALANCINGS** with T. Williams, *Journal of Financial Economics*, 2019, Vol. 132(2): 384-403. DOI: 10.1016/j.jfineco.2018.10.008

## Working Papers

- 1. THE EFFECTS OF TENURE-TRACK SYSTEMS ON SELECTION AND PRODUCTIVITY IN ECONOMICS** (with M. Nieddu and R. Nisticò) SSRN Working Paper 5128276, 2025, Available at SSRN: <https://ssrn.com/abstract=5128276>
- 2. INELASTIC DEMAND MEETS OPTIMAL SUPPLY OF RISKY SOVEREIGN BONDS** (with M. Moretti, S. Schmukler, G. Villegas Bauer and T. Williams) CSEF Working Paper No. 713, 2024, Centre for Studies in Economics and Finance, University of Naples, Italy

**3. THE MAGIC OF THE GAME: EXPERIMENTAL EVIDENCE ON SPORTS BETTING BEHAVIOR** (with M. Chegere, P. Falco, M. Nieddu and M. Stein) CSEF Working Paper No. 655, 2022, Centre for Studies in Economics and Finance, University of Naples, Italy  
*R&R at Journal of Economic Behavior & Organization*

**4. THE ANATOMY OF INDEX REBALANCINGS: EVIDENCE FROM TRANSACTION DATA** (with M. Escobar, A. Pedraza, and T. Williams) CSEF Working Paper No. 621, 2021, Centre for Studies in Economics and Finance, University of Naples, Italy

## Work in Progress

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- **MENTORING AND SCHOOLING CHOICES: EXPERIMENTAL EVIDENCE FROM ITALY** with M. Giannola, T. Jappelli, M. Langella, R. Nisticò, and V. Zurla
- **A MENTORING PROGRAMME FOR WOMEN'S EMPOWERMENT** with M. Giannola, M. Nieddu, and V. Zurla
- **CHOKING UNDER PRESSURE AND RISK-AVERSION: EVIDENCE FROM FOOTBALL PENALTIES** with L. Coraggio and M. Nieddu
- **A DIP IN A BIGGER POND: ACCESS TO TOP UNIVERSITIES AND ACADEMIC PERFORMANCE** with M. Langella

## Books

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- **ECONOMIA DEI MERCATI FINANZIARI** with M. Pagano, and G. W. Puopolo. Il Mulino, 2020

## Grants, Awards & Scholarships

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- 2023-2025 **PRIN Grant** for the project "Public policies and firms: the impact of credit- and liquidity-enhancing policies, public infrastructure investments, and green policies on the corporate sector", with the Universities of Cagliari (Co-PI: Marco G. Nieddu) and Sassari (Co-PI: Angelo Antoci), funded by MUR (298.166€, National coordinator)
- 2023-2025 **1st Unicredit Research Grant on Education** for the project "Mentoring and Schooling Choices: Experimental Evidence from Italy", with M. Giannola, T. Jappelli, M. Langella, R. Nisticò, and V. Zurla (200.000€, PI)
- 2023 **CSEF Research Award**
- 2022-2023 **EEA/HER Research Grant** for the project "The effects of tenure-track systems on selection, productivity and fertility in Economics", with M. Nieddu and R. Nisticò (20.000€, Co-PI)
- 2022 **CSEF Research Award**
- 2022 **Italian National Scientific Qualification (ASN) as associate professor** of Economics (13/A1) and Economic Policy (13/A2)
- 2021 **Italian National Scientific Qualification (ASN) as associate professor** of Finance (13/B4)
- 2021 **CSEF Research Award**
- 2020-2023 **Marco Fanno Fellowship** awarded by Unicredit Foundation
- 2020 **CSEF Research Award**
- 2018-2019 **EIEF Research Grant** for the project "The Real Effects of Capital Inflows to Sovereign Debt Markets", with T. Williams (10.000€, PI)
- 2012-2013 **Severo Ochoa PhD Track Fellowship** awarded by the Barcelona Graduate School of Economics

## Conference & Seminar Presentations

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- 2025 **38th Annual Conference of the European Society for Population Economics (ESPE)\*\*** (Naples), **Experimental Evidence on Crime and Education Workshop\*\*** (Siena), **FYI-IfW Workshop on Publishing in Top Macro/Finance Journals** (Berlin)
- 2024 **ifo Workshop on Macroeconomics and International Finance** (Dresden), **2nd Badolato Labour & Organization Workshop\*** (Badolato)
- 2023 **1st Badolato Labour & Organization Workshop** (Badolato), **University of Cagliari**
- 2022 **14th Annual Paul Woolley Centre Conference\*** (LSE), **5th Marco Fanno Alumni Workshop** (Collegio Carlo Alberto)
- 2021 **University of Rome Tor Vergata**

- 2020 **XXI Workshop on Quantitative Finance** (Naples)
- 2019 **15th CSEF-IGIER Symposium on Economics and Institutions** (Anacapri), **Padova Applied Economics Workshop** (Padua), **LUISS University** (Rome), **Bank of Italy**
- 2018 **European Winter Meeting of the Econometric Society** (Naples), **COVIP Workshop on Financial Literacy** (Rome), **14th CSEF-IGIER Symposium on Economics and Institutions** (Anacapri), **7th MoFiR Workshop on Banking\*** (Ancona)
- 2014–17 **European Winter Meeting of the Econometric Society** (Barcelona), **2015 Barcelona GSE PhD Jamboree**, **2016 Barcelona PhD GSE Jamboree\***, **CSEF** (Naples), **UPF** (Finance seminar series & Management and behavioral research seminar series)

\*discussant

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## Teaching

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### UNIVERSITY OF NAPLES

- 2019— Professor of **Econometrics I** (Phd)
- 2022— Professor of **Policy Evaluation** (graduate)
- 2021— Professor of **Asset Pricing** (graduate)
- 2022-23 Professor of **Econometrics** (graduate)
- 2019-20 Teaching Assistant of **Finance Theory, Asset Pricing** (graduate)

### POMPEU FABRA UNIVERSITY

- 2016 Teaching Assistant of **Introduction to Microeconomics** (undergraduate)
- 2015-16 Teaching Assistant of **Financial Economics** (undergraduate)
- 2015-16 Teaching Assistant of **Human Resources** (undergraduate)
- 2013-14 Teaching Assistant of **Markets and Derivatives** (undergraduate)

## Other Activities

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### UNIVERSITY SERVICE

- 2021–24 **Member of the Job Market Hiring Committee** (Unina & CSEF)
- 2021— **Member of the Academic Board of the PhD in Economics** (Unina)
- 2022 **Co-organizer of the XVI CSEF-IGIER Symposium On Economics and Institutions**
- 2021 **Referee for the 2015-2019 Italian Research Quality Assessment (VQR)** (MUR)
- 2021 **Co-organizer of the Recovery Lab webinar series** (Unina)
- 2019 **Member of the Job Market Hiring Committee** (Unina & CSEF)
- 2018–21 **Co-organizer of the CSEF seminar series** (Unina & CSEF)

### REFEREEING

Journal of Financial and Quantitative Analysis, Journal of International Economics (x2), Journal of International Money and Finance, Journal of Financial Stability, Journal of Economic Inequality, Applied Economics, Economic Analysis and Policy, Education Sciences